



CITY OF MILPITAS

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6/23/2020

Agenda Item No. 4



ATTACHMENT RELATED TO AGENDA ITEM RECEIVED AFTER AGENDA PACKET DISTRIBUTION



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Pal, Anurag <Anurag.Pal@asm.ca.gov>

Please see the comment from Assemblymember Kansen Chu on Item 4 (Receive Report on Proposed Legislation, Assembly Bill 398) that is on today's Milpitas City Council meeting agenda. Thank you.

"Thank you for your consideration of AB 398. I introduced AB 398 to bring revenues to local governments and schools in the wake of the COVID-19 pandemic. As many Californians are out of work due to the pandemic and experiencing economic insecurity, governments are also facing revenue shortfalls at a time when many need services the most. Before the pandemic, California was ranked 39th in the country in education spending. This was unacceptable then and is increasingly troubling now as we face a recession. We must find creative revenue streams to provide local governments and schools the funding they need to continue to provide essential services and education. AB 398 does this by requiring an annual tax on large, private, for-profit businesses with more than 500 employees in California of \$275 per employee that will be distributed to counties, cities and schools. The bill sunsets at the end of 2026." - Assemblymember Kansen Chu.

Sincerely,

Anurag Pal

District Director

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